



TAX CERTIFICATE



PAUL BETTENCOURT
HARRIS COUNTY TAX ASSESSOR-COLLECTOR
1001 PRESTON AVE., SUITE 100
HOUSTON, TEXAS 77002

Legal Description:
THE WOODLANDS LAND DEVELOPMENT CO
3 GROGANS PARK DR STE 220
SPRING, TX 77380-2937

Parcel Address: 0 INDIAN HILLS RD
Legal Acres: 159.8795

TR 1E & 1D
ABST 509 A LAWSON

Print Date: 10/13/2008
Paid Date: 10/13/2008
Issue Date: 10/13/2008
Operator ID: DPHRSLEY

Account Number: 043-175-000-0067
Certificate No: 1099805
Certificate Fee: \$10.00

TAX CERTIFICATES ARE ISSUED WITH THE MOST CURRENT INFORMATION AVAILABLE. ALL ACCOUNTS ARE SUBJECT TO CHANGE PRIOR TO THE END OF THE TAX YEAR. THIS IS TO CERTIFY THAT ALL TAXES DUE ON THE ABOVE DESCRIBED PROPERTY HAVE BEEN EXAMINED, UP TO AND INCLUDING THE YEAR 2007. TAXES THRU 2007 ARE PAID IN FULL. TAXES HAVE NOT BEEN CALCULATED FOR YEARS 2008 - 2009.

Exemptions:
Certified Owner:
THE WOODLANDS LAND DEVELOPMENT CO
3 GROGANS PARK DR STE 220
SPRING, TX 77380-2937

2007 Value: \$1,171,650.00
2007 Levy: \$162.11
2007 Levy Balance: \$0.00
Prior Year Levy Balance: \$0.00
Total Levy Due: \$0.00
P&I + Attorney Fee: \$0.00
Total Amount Due: \$0.00

DUER TO ITS ASSIGNED USAGE, THE ABOVE LEGAL PROPERTY MAY HAVE RECEIVED SPECIAL VALUATION, AND ADDITIONAL ROLLBACK TAXES MAY BECOME DUE BASED ON THE PROVISIONS OF THE SPECIAL VALUATION.

Reference (C) 1099805
Issued By: [Signature]
PAUL BETTENCOURT
HARRIS COUNTY TAX ASSESSOR-COLLECTOR

Delinquent\_tax\_certificate.pdf v1.49

TAX CERTIFICATE

Harris-Montgomery Counties Municipal Utility District Number 386

822 West Pasadena Boulevard
Deer Park, Texas 77536-5749
Phone: 281/479-7798 Fax: 281/479-9580

Harris-Montgomery Counties Municipal Utility District Number 386

822 West Pasadena Boulevard
Deer Park, Texas 77536-5749
Phone: 281/479-7798 Fax: 281/479-9580

FEE: \$10.00

Account Number: 043-175-000-0067 Receipt Number: 3
Property Description: TR 1C & 1D 151.9884 ACRES
ABST 509 A LAWSON

Property Owner & Address: THE WOODLANDS LAND DEV CO LP
3 GROGANS PARK DR STE 220
SPRING, TX 77380-2937

This is to certify that, after a careful check of the tax records of this office, the following delinquent taxes, penalties, interest and costs are due on this property, as of the date shown on this certificate:

2005-2007 Base Tax Due Tax, P&I & Cost
2005-2007 0.00 0.00

The amount of current tax liability, for the year 2007 is \$ 194.70
The amount of tax collected for the current tax liability \$ 194.70
The tax amount due, as of the date of this certificate is \$ 0.00

September 30, 2008
Tim Spencer, Tax Assessor-Collector Date of Certificate

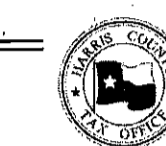
RE: TR 1C & 1D (151.9884 AC)
ABST 509 A LAWSON
Account Number: 043-175-000-0067

Gentlemen,
You inquired about the 2008 property tax due on the above referenced tract. The 2008 values has not been certified by the Harris County Central Appraisal District on this account as of this date for Harris-Montgomery Counties Municipal Utility District Number 386 and therefore the 2008 tax amount is not due or available at this time.

Please do not hesitate to give us a call if you should have any questions regarding this matter.

Sincerely yours,
[Signature]
Tim Spencer, Tax Assessor-Collector
September 30, 2008

TAX CERTIFICATE



PAUL BETTENCOURT
HARRIS COUNTY TAX ASSESSOR-COLLECTOR
1001 PRESTON AVE., SUITE 100
HOUSTON, TEXAS 77002

Legal Description:
THE WOODLANDS LAND DEVELOPMENT CO
3 GROGANS PARK DR STE 220
SPRING, TX 77380-2937

Parcel Address: 0 KUYKENDAHIL RD
Legal Acres: 99.8800

TR 1E
ABST 509 A LAWSON

Print Date: 10/13/2008
Paid Date: 10/13/2008
Issue Date: 10/13/2008
Operator ID: DPHRSLEY

Account Number: 043-175-000-0069
Certificate No: 1099802
Certificate Fee: \$10.00

TAX CERTIFICATES ARE ISSUED WITH THE MOST CURRENT INFORMATION AVAILABLE. ALL ACCOUNTS ARE SUBJECT TO CHANGE PRIOR TO THE END OF THE TAX YEAR. THIS IS TO CERTIFY THAT ALL TAXES DUE ON THE ABOVE DESCRIBED PROPERTY HAVE BEEN EXAMINED, UP TO AND INCLUDING THE YEAR 2007. TAXES THRU 2007 ARE PAID IN FULL. TAXES HAVE NOT BEEN CALCULATED FOR YEARS 2008 - 2009.

Exemptions:
Certified Owner:
THE WOODLANDS LAND DEVELOPMENT CO
3 GROGANS PARK DR STE 220
SPRING, TX 77380-2937

2007 Value: \$610,085.00
2007 Levy: \$86.00
2007 Levy Balance: \$0.00
Prior Year Levy Balance: \$0.00
Total Levy Due: \$0.00
P&I + Attorney Fee: \$0.00
Total Amount Due: \$0.00

DUER TO ITS ASSIGNED USAGE, THE ABOVE LEGAL PROPERTY MAY HAVE RECEIVED SPECIAL VALUATION, AND ADDITIONAL ROLLBACK TAXES MAY BECOME DUE BASED ON THE PROVISIONS OF THE SPECIAL VALUATION.

Reference (C) 1099802
Issued By: [Signature]
PAUL BETTENCOURT
HARRIS COUNTY TAX ASSESSOR-COLLECTOR

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TAX CERTIFICATE

Harris-Montgomery Counties Municipal Utility District Number 386

822 West Pasadena Boulevard
Deer Park, Texas 77536-5749
Phone: 281/479-7798 Fax: 281/479-9580

FEE: \$10.00

Account Number: 043-175-000-0069 Receipt Number: 4
Property Description: TR 1E 1.1286 ACRES
ABST 509 A LAWSON

Property Owner & Address: THE WOODLANDS LAND DEV CO LP
3 GROGANS PARK DR STE 220
SPRING, TX 77380-2937

This is to certify that, after a careful check of the tax records of this office, the following delinquent taxes, penalties, interest and costs are due on this property, as of the date shown on this certificate:

2005-2007 Base Tax Due Tax, P&I & Cost
2005-2007 0.00 0.00

The amount of current tax liability, for the year 2007 is \$ 1.45
The amount of tax collected for the current tax liability \$ 1.45
The tax amount due, as of the date of this certificate is \$ 0.00

September 30, 2008
Tim Spencer, Tax Assessor-Collector Date of Certificate

TAX CERTIFICATE FOR ACCOUNT: 043175000069
AD NUMBER: 043175000069
DATE: 10/22/08
FEE: \$10.00
PAGE 1 OF 1

OF NUMBER: 1173595
CERTIFICATE NO: 1173595
PROPERTY DESCRIPTION: TR 1E
ABST 509 A LAWSON
COLLECTING AGENCY: Brian Ludwig
PO Box 276
Tomball TX 77377-0276
0000000 KUYKENDAHIL RD

REQUESTED BY: COURT-HOUSE SPECIALISTS
PROPERTY OWNER: THE WOODLANDS LAND DEVELOPMENT CO
3 GROGANS PARK DR STE 220
SPRING TX 77380-2937

THIS IS TO CERTIFY THAT THE AD VALOREM RECORDS OF THE TOMBALL ISO TAX ASSESSOR-COLLECTOR REFLECT THE TAX, INTEREST, AND OTHER STATUTORY FEES THAT HAVE BEEN ASSESSED AND ARE NOW DUE TO THE TAKING ENTITIES AND FOR THE YEARS SET OUT BELOW FOR THE DESCRIBED PROPERTY HEREIN. THE TAX ASSESSOR-COLLECTOR MAKES NO CERTIFICATION AS TO THE AMOUNT OF TAX, PENALTY, INTEREST, OR OTHER FEES ASSESSED BY OR DUE ANY TAXING ENTITY FOR THE YEAR OR YEARS FOR WHICH THE TAX ASSESSOR-COLLECTOR DID NOT HAVE THE STATUTORY DUTY TO COLLECT OR KEEP RECORDS OF SUCH COLLECTION. ADDITIONAL TAXES MAY BECOME DUE ON THE DESCRIBED PROPERTY, WHICH ARE NOT REFLECTED HEREIN, IF THE SAID DESCRIBED PROPERTY HAS OR IS RECEIVING ANY SPECIAL STATUTORY VALUATIONS THAT MAY TRIGGER TAX ROLLBACK PROVISIONS. THIS CERTIFICATE APPLIES TO ADVALOREM TAXES ONLY AND DOES NOT APPLY TO ANY SPECIAL ASSESSMENT LEVELS.

Table with columns: YEAR, TAX UNIT, LEVY, PEN, INT, DEF INT, ATTY, AMOUNT DUE. Row 2007 | TOMBALL I.S.D. | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00

TOTAL CERTIFIED TAX DUE 10/22/08: \$ 0.00
ISSUED TO: COURT-HOUSE SPECIALISTS
ACCOUNT NUMBER: 043175000069

CERTIFIED BY: [Signature]
TOMBALL I.S.D.
This is a statement from the Tax Collector of Tomball I.S.D., indicating that the taxes to be imposed on account number 043175000069 by Tomball Independent School District for the 2008 tax year have not been calculated as of the above date.

Harris-Montgomery Counties Municipal Utility District Number 386

822 West Pasadena Boulevard
Deer Park, Texas 77536-5749
Phone: 281/479-7798 Fax: 281/479-9580

The Woodlands Land Development Company LP
3 Grogans Park Dr, Suite 220
Spring, TX 77380-2937

RE: TR 1E (1.1286 AC)
ABST 509 A LAWSON
Account Number: 043-175-000-0069

Gentlemen,

You inquired about the 2008 property tax due on the above referenced tract. The 2008 values has not been certified by the Harris County Central Appraisal District on this account as of this date for Harris-Montgomery Counties Municipal Utility District Number 386 and therefore the 2008 tax amount is not due or available at this time.

Please do not hesitate to give us a call if you should have any questions regarding this matter.

Sincerely yours,
[Signature]
Tim Spencer, Tax Assessor-Collector
September 30, 2008

TAX CERTIFICATE FOR ACCOUNT: 043175000070
AD NUMBER: 043175000070
DATE: 10/22/08
FEE: \$10.00
PAGE 1 OF 1

OF NUMBER: 1175896
CERTIFICATE NO: 1175896
PROPERTY DESCRIPTION: TR 1E
ABST 509 A LAWSON
COLLECTING AGENCY: Brian Ludwig
PO Box 276
Tomball TX 77377-0276
0000000 INDIAN HILL RD

REQUESTED BY: COURT-HOUSE SPECIALISTS
PROPERTY OWNER: THE WOODLANDS LAND DEVELOPMENT CO LP
3 GROGANS PARK DR STE 220
SPRING TX 77380-2937

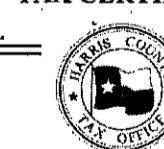
THIS IS TO CERTIFY THAT THE AD VALOREM RECORDS OF THE TOMBALL ISO TAX ASSESSOR-COLLECTOR REFLECT THE TAX, INTEREST, AND OTHER STATUTORY FEES THAT HAVE BEEN ASSESSED AND ARE NOW DUE TO THE TAKING ENTITIES AND FOR THE YEARS SET OUT BELOW FOR THE DESCRIBED PROPERTY HEREIN. THE TAX ASSESSOR-COLLECTOR MAKES NO CERTIFICATION AS TO THE AMOUNT OF TAX, PENALTY, INTEREST, OR OTHER FEES ASSESSED BY OR DUE ANY TAXING ENTITY FOR THE YEAR OR YEARS FOR WHICH THE TAX ASSESSOR-COLLECTOR DID NOT HAVE THE STATUTORY DUTY TO COLLECT OR KEEP RECORDS OF SUCH COLLECTION. ADDITIONAL TAXES MAY BECOME DUE ON THE DESCRIBED PROPERTY, WHICH ARE NOT REFLECTED HEREIN, IF THE SAID DESCRIBED PROPERTY HAS OR IS RECEIVING ANY SPECIAL STATUTORY VALUATIONS THAT MAY TRIGGER TAX ROLLBACK PROVISIONS. THIS CERTIFICATE APPLIES TO ADVALOREM TAXES ONLY AND DOES NOT APPLY TO ANY SPECIAL ASSESSMENT LEVELS.

Table with columns: YEAR, TAX UNIT, LEVY, PEN, INT, DEF INT, ATTY, AMOUNT DUE. Row 2007 | TOMBALL I.S.D. | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00

TOTAL CERTIFIED TAX DUE 10/22/08: \$ 0.00
ISSUED TO: COURT-HOUSE SPECIALISTS
ACCOUNT NUMBER: 043175000070

CERTIFIED BY: [Signature]
TOMBALL I.S.D.
This is a statement from the Tax Collector of Tomball I.S.D., indicating that the taxes to be imposed on account number 043175000070 by Tomball Independent School District for the 2008 tax year have not been calculated as of the above date.

TAX CERTIFICATE



PAUL BETTENCOURT
HARRIS COUNTY TAX ASSESSOR-COLLECTOR
1001 PRESTON AVE., SUITE 100
HOUSTON, TEXAS 77002

Legal Description:
THE WOODLANDS LAND DEVELOPMENT CO LP
3 GROGANS PARK DR STE 220
SPRING, TX 77380-2937

Parcel Address: 0 INDIAN HILL RD
Legal Acres: 100.0000

TR 1E
ABST 509 A LAWSON

Print Date: 10/13/2008
Paid Date: 10/13/2008
Issue Date: 10/13/2008
Operator ID: DPHRSLEY

Account Number: 043-175-000-0070
Certificate No: 1099803
Certificate Fee: \$10.00

TAX CERTIFICATES ARE ISSUED WITH THE MOST CURRENT INFORMATION AVAILABLE. ALL ACCOUNTS ARE SUBJECT TO CHANGE PRIOR TO THE END OF THE TAX YEAR. THIS IS TO CERTIFY THAT ALL TAXES DUE ON THE ABOVE DESCRIBED PROPERTY HAVE BEEN EXAMINED, UP TO AND INCLUDING THE YEAR 2007. TAXES THRU 2007 ARE PAID IN FULL. TAXES HAVE NOT BEEN CALCULATED FOR YEARS 2008 - 2009.

Exemptions:
Certified Owner:
THE WOODLANDS LAND DEVELOPMENT CO LP
3 GROGANS PARK DR STE 220
SPRING, TX 77380-2937

2007 Value: \$620,730.00
2007 Levy: \$86.13
2007 Levy Balance: \$0.00
Prior Year Levy Balance: \$0.00
Total Levy Due: \$0.00
P&I + Attorney Fee: \$0.00
Total Amount Due: \$0.00

DUER TO ITS ASSIGNED USAGE, THE ABOVE LEGAL PROPERTY MAY HAVE RECEIVED SPECIAL VALUATION, AND ADDITIONAL ROLLBACK TAXES MAY BECOME DUE BASED ON THE PROVISIONS OF THE SPECIAL VALUATION.

Reference (C) 1099803
Issued By: [Signature]
PAUL BETTENCOURT
HARRIS COUNTY TAX ASSESSOR-COLLECTOR

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OFFICE OF
REBEYLY B. KAUFMAN
COUNTY CLERK, HARRIS COUNTY, TEXAS
MAP RECORDS OF COUNTY CLERK

627234
FILM CODE
THE WOODLANDS VILLAGE OF
CREEKSIDE PARK SEC. 14
THIS IS PAGE 2 OF 2 PAGES
SCANNER KM-4850w