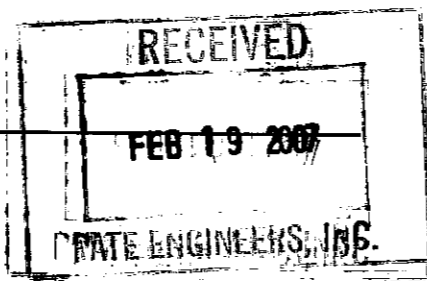




Paul Bettencourt
Harris County Tax Assessor-Collector



TAX CERTIFICATE

Harris County Municipal Utility District Number 386

822 West Pasadena Boulevard
Deer Park, Texas 77536-5749
Phone: 281/479-7798 Fax: 281/479-5980

Certificate No: 332961
February 15, 2007

FEE: \$10.00

Tax Certificate

Account 043-175-000-0067
THE WOODLANDS LAND DEV LP
TRS 1C & 1D
ABST 509 A LAWSON
200.0000 ACRES

SUBJECT TO ROLLBACK TAXES

I hereby certify that the tax records of Harris County show taxes paid through 2005 on the above referenced account. An exception to this would be when there is a change in land use or a change in exemption status during the year. This certificate does not cover exceptions.

The Harris County Appraisal District has not certified this account for 2006. The Harris County Tax office has no record of this account for 2006.

Paul Bettencourt

Fee \$10.00

By *William Pusley*

Account Number: 043-175-000-0067

Receipt Number: 3

Property Description: TR 1C & 1D 199.8795 ACRES
ABST 509 A LAWSON

Property Owner & Address: THE WOODLANDS LAND DEV CO LP
3 GROGANS PARK DR STE 220
THE WOODLANDS, TX 77380

This is to certify that, after a careful check of the tax records of this office, the following delinquent taxes, penalties, interest and costs are due on this property, as of the date shown on this certificate:

Years Levied	Base Tax Due	Tax, P&I & Cost
2005-2006	0.00 *	0.00

* THE 2006 VALUES HAVE NOT BEEN CERTIFIED BY THE APPRAISAL DISTRICT.

The amount of current tax liability, for the year 2006 is \$ 0.00
The amount of tax collected for the current tax liability \$ 0.00

The tax amount due, as of the date of this certificate is \$ 0.00

W.F. Spencer

Bill Spencer, Tax Assessor-Collector

May 9, 2007

Date of Certificate

www.tax.co.harris.tx.us

Harris County Municipal Utility District Number 386

822 West Pasadena Boulevard
Deer Park, Texas 77536-5749
Phone: 281/479-7798 Fax: 281/479-5980

TAX CERTIFICATE FOR ACCOUNT : 0431750000067
AD NUMBER: 0431750000067
GF NUMBER:
CERTIFICATE NO: 1053126
COLLECTING AGENCY
Brian Ludwig
PO Box 276
Tomball TX 77377-0276

DATE: 4/24/2007
FEE: \$10.00
PROPERTY DESCRIPTION
TRS 1C & 1D
ABST 509 A LAWSON

PAGE 1 OF 1

0000000 INDIAN HILLS RD

REQUESTED BY
WOODLANDS LAND DEV LP THE
4840 W PANTHER CREEK DR STE 20
SPRING, TX 773813542

PROPERTY OWNER
WOODLANDS LAND DEV LP THE
4840 W PANTHER CREEK DR STE 20
SPRING, TX 773813542

The Woodlands Land Development Company LP
4840 West Panther Creek, Suite 201
The Woodlands, TX 77381-3542

RE: TRS 1C & 1D (199.8795 AC)
ABST 509 A LAWSON
Account Number: 043-175-000-0067
"Woodlands Carlton Woods Creekside Park"
"Creekside Green Dr, Iron Wind Dr, and Restricted Reserve"

Gentlemen,

You inquired about the 2006 property tax due on the above referenced tract. The 2006 values have not been certified by Harris County Appraisal District as of this date for this account within Harris County Municipal Utility District Number 386 and therefore the 2006 tax amount is not due or available at this time.

Please do not hesitate to give us a call if you should have any questions regarding this matter.

**OFFICE OF
BEVERLY B. KAUFMAN
COUNTY CLERK, HARRIS COUNTY, TEXAS**

Sincerely yours,
W.F. Spencer
Bill Spencer, Tax Assessor-Collector
February 14, 2007

MAP RECORDS OF COUNTY CLERK

611274
FILM CODE

**THE WOODLANDS VILLAGE OF
CREEKSIDE PARK CREEKSIDE
GREEN DRIVE, IRON WIND LANE
AND RESTRICTED RESERVE**

THIS IS TO CERTIFY THAT THE AD VALOREM RECORDS OF THE TOMBALL ISD TAX ASSESSOR-COLLECTOR REFLECT THE TAX, INTEREST, AND OTHER STATUTORY FEES THAT HAVE BEEN ASSESSED AND ARE NOW DUE TO THE TAXING ENTITIES AND FOR THE YEARS SET OUT BELOW FOR THE DESCRIBED PROPERTY HEREIN. THE TAX ASSESSOR-COLLECTOR MAKES NO CERTIFICATION AS TO THE AMOUNT OF TAX, PENALTY, INTEREST, OR OTHER FEES ASSESSED BY OR DUE ANY TAXING ENTITY FOR THE YEAR OR YEARS FOR WHICH THE TAX ASSESSOR-COLLECTOR DID NOT HAVE THE STATUTORY DUTY TO COLLECT OR KEEP RECORDS OF SUCH COLLECTION. ADDITIONAL TAXES MAY BECOME DUE ON THE DESCRIBED PROPERTY, WHICH ARE NOT REFLECTED HEREIN. IF THE SAID DESCRIBED PROPERTY HAS OR IS RECEIVING ANY SPECIAL STATUTORY VALUATIONS THAT MAY TRIGGER TAX ROLLBACK PROVISIONS. THIS CERTIFICATE APPLIES TO ADVALOREM TAXES ONLY AND DOES NOT APPLY TO ANY SPECIAL ASSESSMENT LEVIES.

CURRENT VALUES			
LAND MKT VALUE:	22,500	IMPROVEMENT:	0
AG LAND VALUE:	1,149,840	DEF HOMESTEAD:	0
APPRAISED VALUE:	1,172,340	LIMITED VALUE:	0
EXEMPTIONS:	AG002		
LAWSUITS:			

YEAR	TAX UNIT	LEVY	PEN	INT	DEF INT	ATTY	AMOUNT DUE
2005	TOMBALL I.S.D.	0.00	0.00	0.00	0.00	0.00	0.00
2005 SUB TOTAL							\$0.00

TOTAL CERTIFIED TAX DUE 4/2007: \$ 0.00

ISSUED TO: WOODLANDS LAND DEV LP THE
ACCOUNT NUMBER: 0431750000067

CERTIFIED BY: *Charlotte Huffman* TOMBALL I.S.D.

This is a statement from the Tax Collector of Tomball I.S.D., indicating that the taxes to be imposed on account number 0431750000067 by Tomball Independent School District for the 2006 and 2007 tax year have not been calculated as of the above date.