

TAX CERTIFICATE

Harris County Municipal Utility District Number 386

822 West Pasadena Boulevard
Deer Park, Texas 77536-5749
Phone: 281/479-7798 Fax: 281/479-5980

FEE: \$10.00

Account Number: 045-133-001-0014 Receipt Number: 27

Property Description: TR 10 & 10F 331.6899 ACRES
ABST 829 W WHITE

Property Owner & Address: THE WOODLANDS LAND DEV CO LP
3 GROGANS PARK DR STE 220
THE WOODLANDS, TX 77380

This is to certify that, after a careful check of the tax records of this office, the following delinquent taxes, penalties, interest and costs are due on this property, as of the date shown on this certificate:

Table with 3 columns: Years Levied, Base Tax Due, Tax, P&I & Cost. Row 1: 2005-2006, 0.00, 0.00

* THE 2006 VALUES HAVE NOT BEEN CERTIFIED BY THE APPRAISAL DISTRICT.
The amount of current tax liability, for the year 2006 is \$ 0.00
The amount of tax collected for the current tax liability \$ 0.00
The tax amount due, as of the date of this certificate is \$ 0.00

Bill Spencer, Tax Assessor-Collector Date of Certificate May 9, 2007

Harris County Municipal Utility District Number 386

822 West Pasadena Boulevard
Deer Park, Texas 77536-5749
Phone: 281/479-7798 Fax: 281/479-5980

The Woodlands Land Development Company LP
4840 West Panther Creek, Suite 201
The Woodlands, TX 77381-3542

RE: TR 10 (331.6899 AC)
ABST 829 W WHITE
Account Number: 045-133-001-0014
"Woodlands Carlton Woods Creekside Park Section 4"
"In the Village of Creekside Park"

Gentlemen,

You inquired about the 2006 property tax due on the above referenced tract. The 2006 values have not been certified by Harris County Appraisal District as of this date for this account within Harris County Municipal Utility District Number 386 and therefore the 2006 tax amount is not due or available at this time.

Please do not hesitate to give us a call if you should have any questions regarding this matter.

Sincerely yours,
Bill Spencer, Tax Assessor-Collector
February 14, 2007

Harris County Municipal Utility District Number 386

822 West Pasadena Boulevard
Deer Park, Texas 77536-5749
Phone: 281/479-7798 Fax: 281/479-5980

The Woodlands Land Development Company LP
4840 West Panther Creek, Suite 201
The Woodlands, TX 77381-3542

RE: PT TRS 12B 12B-1 (HOMESITE)
ABST 829 W WHITE (1.0000 AC)
Account Number: 045-133-001-0026
"Woodlands Carlton Woods Creekside Park Section 4"
"In the Village of Creekside Park"

Gentlemen,

You inquired about the 2006 property tax due on the above referenced tract. This account is not within the jurisdictional boundaries of Harris County Municipal Utility District Number 386 and therefore no tax amount is due.

Please do not hesitate to give us a call if you should have any questions regarding this matter.

Sincerely yours,
Bill Spencer, Tax Assessor-Collector
February 14, 2007

Harris County Municipal Utility District Number 386

822 West Pasadena Boulevard
Deer Park, Texas 77536-5749
Phone: 281/479-7798 Fax: 281/479-5980

The Woodlands Land Development Company LP
4840 West Panther Creek, Suite 201
The Woodlands, TX 77381-3542

RE: TR 12A (16.6700 AC)
ABST 829 W WHITE
Account Number: 045-133-001-0030
"Woodlands Carlton Woods Creekside Park Section 4"
"In the Village of Creekside Park"

Gentlemen,

You inquired about the 2006 property tax due on the above referenced tract. This account is not within the jurisdictional boundaries of Harris County Municipal Utility District Number 386 and therefore no tax amount is due.

Please do not hesitate to give us a call if you should have any questions regarding this matter.

Sincerely yours,
Bill Spencer, Tax Assessor-Collector
February 14, 2007

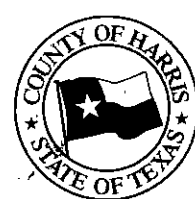
OFFICE OF BEVERLY B. KAUFMAN
COUNTY CLERK, HARRIS COUNTY, TEXAS
MAP RECORDS OF COUNTY CLERK

611270
FILM CODE

THE WOODLANDS CARLTON
WOODS CREEKSIDE SEC. 4
IN THE VILLAGE OF CREEKSIDE
PARK

THIS IS PAGE 2 OF 2 PAGES

SCANNER KM-4850w



Paul Bettencourt
Harris County Tax Assessor-Collector

Certificate No: 332960
February 15, 2007

Tax Certificate

Account 045-133-001-0014
THE WOODLANDS LANDS DEV CO LP
TRS 10 & 10F
ABST 829 W WHITE
ACRES 339.4705

SUBJECT TO ROLLBACK TAXES

I hereby certify that the tax records of Harris County show taxes paid through 2005 on the above referenced account. An exception to this would be when there is a change in land use or a change in exemption status during the year. This certificate does not cover exceptions.

The Harris County Appraisal District has not certified this account for 2006. The Harris County Tax office has no record of this account for 2006.

Paul Bettencourt

By [Signature]

Fee \$10.00

www.tax.co.harris.tx.us

TAX CERTIFICATE FOR ACCOUNT: 0451330010030
AD NUMBER: 0451330010030
GF NUMBER:
CERTIFICATE NO: 1053111
COLLECTING AGENCY: Brian Ludwig, PO Box 276, Tomball TX 77377-0276

DATE: 4/24/2007
FEE: \$10.00
PROPERTY DESCRIPTION: TR 12A, ABST 829 W WHITE

0000000 INDIAN HILLS RD
16.87 ACRES

REQUESTED BY: WOODLANDS LAND DEV CO LP
4840 W PANTHER CREEK DR STE 20
SPRING TX 773813542

PROPERTY OWNER: WOODLANDS LAND DEV CO LP
4840 W PANTHER CREEK DR STE 20
SPRING TX 773813542

THIS IS TO CERTIFY THAT THE AD VALOREM RECORDS OF THE TOMBALL ISD TAX ASSESSOR-COLLECTOR REFLECT THE TAX, INTEREST, AND OTHER STATUTORY FEES THAT HAVE BEEN ASSESSED AND ARE NOW DUE TO THE TAXING ENTITIES AND FOR THE YEARS SET OUT BELOW FOR THE DESCRIBED PROPERTY HEREIN. THE TAX ASSESSOR-COLLECTOR MAKES NO CERTIFICATION AS TO THE AMOUNT OF TAX, PENALTY, INTEREST, OR OTHER FEES ASSESSED BY OR DUE ANY TAXING ENTITY FOR THE YEAR OR YEARS FOR WHICH THE TAX ASSESSOR-COLLECTOR DID NOT HAVE THE STATUTORY DUTY TO COLLECT OR KEEP RECORDS OF SUCH COLLECTION. ADDITIONAL TAXES MAY BECOME DUE ON THE DESCRIBED PROPERTY, WHICH ARE NOT REFLECTED HEREIN, IF THE SAID DESCRIBED PROPERTY HAS OR IS RECEIVING ANY SPECIAL STATUTORY VALUATIONS THAT MAY TRIGGER TAX ROLLBACK PROVISIONS. THIS CERTIFICATE APPLIES TO ADVALOREM TAXES ONLY AND DOES NOT APPLY TO ANY SPECIAL ASSESSMENT LEVIES.

Table with 2 columns: CURRENT VALUES. Row 1: LAND MKT VALUE: 41,680, IMPROVEMENT: 0. Row 2: AG LAND VALUE: 67,242, DEF HOMESTEAD: 0. Row 3: APPRAISED VALUE: 108,922, LIMITED VALUE: 0.

Table with 8 columns: YEAR, TAX UNIT, LEVY, PEN, INT, DEF INT, ATTY, AMOUNT DUE. Row 1: 2006, TOMBALL I.S.D., 0.00, 0.00, 0.00, 0.00, 0.00, 0.00. Row 2: 2006 SUB TOTAL, 0.00.

TOTAL CERTIFIED TAX DUE 4/2007: \$ 0.00

ISSUED TO: WOODLANDS LAND DEV CO LP
ACCOUNT NUMBER: 0451330010030

CERTIFIED BY: [Signature] TOMBALL I.S.D.

This is a statement from the Tax Collector of Tomball I.S.D., indicating that the taxes to be imposed on account number 0451330010030 by Tomball Independent School District for the 2007 tax year have not been calculated as of the above date.

TAX CERTIFICATE FOR ACCOUNT: 0451330010026
AD NUMBER: 0451330010026
GF NUMBER:
CERTIFICATE NO: 1053112
COLLECTING AGENCY: Brian Ludwig, PO Box 276, Tomball TX 77377-0276

DATE: 4/24/2007
FEE: \$10.00
PROPERTY DESCRIPTION: PT TRS 12B 12B-1 (HOMESITE)
ABST 829 W WHITE

0007602 INDIAN HILL RD
1 ACRES

REQUESTED BY: WOODLANDS LAND DEV CO THE
4840 W PANTHER CREEK DR STE 20
SPRING TX 773813542

PROPERTY OWNER: WOODLANDS LAND DEV CO THE
4840 W PANTHER CREEK DR STE 20
SPRING TX 773813542

THIS IS TO CERTIFY THAT THE AD VALOREM RECORDS OF THE TOMBALL ISD TAX ASSESSOR-COLLECTOR REFLECT THE TAX, INTEREST, AND OTHER STATUTORY FEES THAT HAVE BEEN ASSESSED AND ARE NOW DUE TO THE TAXING ENTITIES AND FOR THE YEARS SET OUT BELOW FOR THE DESCRIBED PROPERTY HEREIN. THE TAX ASSESSOR-COLLECTOR MAKES NO CERTIFICATION AS TO THE AMOUNT OF TAX, PENALTY, INTEREST, OR OTHER FEES ASSESSED BY OR DUE ANY TAXING ENTITY FOR THE YEAR OR YEARS FOR WHICH THE TAX ASSESSOR-COLLECTOR DID NOT HAVE THE STATUTORY DUTY TO COLLECT OR KEEP RECORDS OF SUCH COLLECTION. ADDITIONAL TAXES MAY BECOME DUE ON THE DESCRIBED PROPERTY, WHICH ARE NOT REFLECTED HEREIN, IF THE SAID DESCRIBED PROPERTY HAS OR IS RECEIVING ANY SPECIAL STATUTORY VALUATIONS THAT MAY TRIGGER TAX ROLLBACK PROVISIONS. THIS CERTIFICATE APPLIES TO ADVALOREM TAXES ONLY AND DOES NOT APPLY TO ANY SPECIAL ASSESSMENT LEVIES.

Table with 2 columns: CURRENT VALUES. Row 1: LAND MKT VALUE: 10,890, IMPROVEMENT: 29,110. Row 2: AG LAND VALUE: 0, DEF HOMESTEAD: 0. Row 3: APPRAISED VALUE: 40,000, LIMITED VALUE: 0.

Table with 8 columns: YEAR, TAX UNIT, LEVY, PEN, INT, DEF INT, ATTY, AMOUNT DUE. Row 1: 2006, TOMBALL I.S.D., 0.00, 0.00, 0.00, 0.00, 0.00, 0.00. Row 2: 2006 SUB TOTAL, 0.00.

TOTAL CERTIFIED TAX DUE 4/2007: \$ 0.00

ISSUED TO: WOODLANDS LAND DEV CO THE
ACCOUNT NUMBER: 0451330010026

CERTIFIED BY: [Signature] TOMBALL I.S.D.

This is a statement from the Tax Collector of Tomball I.S.D., indicating that the taxes to be imposed on account number 0451330010026 by Tomball Independent School District for the 2007 tax year have not been calculated as of the above date.

TAX CERTIFICATE FOR ACCOUNT: 0451330010075
AD NUMBER: 0451330010075
GF NUMBER:
CERTIFICATE NO: 1053113
COLLECTING AGENCY: Brian Ludwig, PO Box 276, Tomball TX 77377-0276

DATE: 4/24/2007
FEE: \$10.00
PROPERTY DESCRIPTION: PT TRS 12B & 12B-1 (AG-USE)
ABST 829 W WHITE

0007602 INDIAN HILL RD
34 ACRES

REQUESTED BY: THE WOODLANDS LAND DEV CO LP
4840 W PANTHER CREEK DR STE 20
SPRING TX 773813542

PROPERTY OWNER: THE WOODLANDS LAND DEV CO LP
4840 W PANTHER CREEK DR STE 20
SPRING TX 773813542

THIS IS TO CERTIFY THAT THE AD VALOREM RECORDS OF THE TOMBALL ISD TAX ASSESSOR-COLLECTOR REFLECT THE TAX, INTEREST, AND OTHER STATUTORY FEES THAT HAVE BEEN ASSESSED AND ARE NOW DUE TO THE TAXING ENTITIES AND FOR THE YEARS SET OUT BELOW FOR THE DESCRIBED PROPERTY HEREIN. THE TAX ASSESSOR-COLLECTOR MAKES NO CERTIFICATION AS TO THE AMOUNT OF TAX, PENALTY, INTEREST, OR OTHER FEES ASSESSED BY OR DUE ANY TAXING ENTITY FOR THE YEAR OR YEARS FOR WHICH THE TAX ASSESSOR-COLLECTOR DID NOT HAVE THE STATUTORY DUTY TO COLLECT OR KEEP RECORDS OF SUCH COLLECTION. ADDITIONAL TAXES MAY BECOME DUE ON THE DESCRIBED PROPERTY, WHICH ARE NOT REFLECTED HEREIN, IF THE SAID DESCRIBED PROPERTY HAS OR IS RECEIVING ANY SPECIAL STATUTORY VALUATIONS THAT MAY TRIGGER TAX ROLLBACK PROVISIONS. THIS CERTIFICATE APPLIES TO ADVALOREM TAXES ONLY AND DOES NOT APPLY TO ANY SPECIAL ASSESSMENT LEVIES.

Table with 2 columns: CURRENT VALUES. Row 1: LAND MKT VALUE: 222,156, IMPROVEMENT: 0. Row 2: AG LAND VALUE: 0, DEF HOMESTEAD: 0. Row 3: APPRAISED VALUE: 222,156, LIMITED VALUE: 0.

Table with 8 columns: YEAR, TAX UNIT, LEVY, PEN, INT, DEF INT, ATTY, AMOUNT DUE. Row 1: 2006, TOMBALL I.S.D., 0.00, 0.00, 0.00, 0.00, 0.00, 0.00. Row 2: 2006 SUB TOTAL, 0.00.

TOTAL CERTIFIED TAX DUE 4/2007: \$ 0.00

ISSUED TO: THE WOODLANDS LAND DEV CO LP
ACCOUNT NUMBER: 0451330010075

CERTIFIED BY: [Signature] TOMBALL I.S.D.

This is a statement from the Tax Collector of Tomball I.S.D., indicating that the taxes to be imposed on account number 0451330010075 by Tomball Independent School District for the 2007 tax year have not been calculated as of the above date.

TAX CERTIFICATE FOR ACCOUNT : 0451330010057
 AD NUMBER: 0451330010057
 GF NUMBER:
 CERTIFICATE NO : 1053114
 COLLECTING AGENCY
 Brian Ludwig
 PO Box 276
 Tomball TX 77377-0276

DATE : 4/24/2007
 FEE : \$10.00
 PROPERTY DESCRIPTION
 PT TR 12B-2 (AG-USE)
 ABST 829 W WHITE

0007514 INDIAN HILL RD
 5.44 ACRES
 PROPERTY OWNER
 WOODLANDS LAND DEV LP
 4840 W PANTHER CREEK DR STE 20
 SPRING TX 773813542

REQUESTED BY
 WOODLANDS LAND DEV LP
 4840 W PANTHER CREEK DR STE 20
 SPRING TX 773813542

THIS IS TO CERTIFY THAT THE AD VALOREM RECORDS OF THE TOMBALL ISD TAX ASSESSOR-COLLECTOR REFLECT THE TAX, INTEREST, AND OTHER STATUTORY FEES THAT HAVE BEEN ASSESSED AND ARE NOW DUE TO THE TAXING ENTITIES AND FOR THE YEARS SET OUT BELOW FOR THE DESCRIBED PROPERTY HEREIN. THE TAX ASSESSOR-COLLECTOR MAKES NO CERTIFICATION AS TO THE AMOUNT OF TAX, PENALTY, INTEREST, OR OTHER FEES ASSESSED BY OR DUE ANY TAXING ENTITY FOR THE YEAR OR YEARS FOR WHICH THE TAX ASSESSOR-COLLECTOR DID NOT HAVE THE STATUTORY DUTY TO COLLECT OR KEEP RECORDS OF SUCH COLLECTION. ADDITIONAL TAXES MAY BECOME DUE ON THE DESCRIBED PROPERTY, WHICH ARE NOT REFLECTED HEREIN, IF THE SAID DESCRIBED PROPERTY HAS OR IS RECEIVING ANY SPECIAL STATUTORY VALUATIONS THAT MAY TRIGGER TAX ROLLBACK PROVISIONS. THIS CERTIFICATE APPLIES TO ADVALOREM TAXES ONLY AND DOES NOT APPLY TO ANY SPECIAL ASSESSMENT LEVIES.

CURRENT VALUES	
LAND MKT VALUE:	39,545
AG LAND VALUE:	0
APPRaised VALUE:	37,233
IMPROVEMENT:	1,688
DEF HOMESTEAD:	0
LIMITED VALUE:	0

YEAR	TAX UNIT	LEVY	PEN	INT	DEF INT	ATTY	AMOUNT DUE
2006	TOMBALL I.S.D.	0.00	0.00	0.00	0.00	0.00	0.00
2006 SUB TOTAL							\$0.00

TOTAL CERTIFIED TAX DUE 4/2007 : \$ 0.00

ISSUED TO : WOODLANDS LAND DEV LP
 ACCOUNT NUMBER: 0451330010057

CERTIFIED BY: *Barbara Huffman* TOMBALL I.S.D.

This is a statement from the Tax Collector of Tomball I.S.D., indicating that the taxes to be imposed on account number 0451330010057 by Tomball Independent School District for the 2007 tax year have not been calculated as of the above date.

TAX CERTIFICATE FOR ACCOUNT : 0451330010080
 AD NUMBER: 0451330010080
 GF NUMBER:
 CERTIFICATE NO : 1053115
 COLLECTING AGENCY
 Brian Ludwig
 PO Box 276
 Tomball TX 77377-0276

DATE : 4/24/2007
 FEE : \$10.00
 PROPERTY DESCRIPTION
 PT TR 12B-2 (HOMESITE)
 ABST 829 W WHITE

0007514 INDIAN HILL RD
 1 ACRES
 PROPERTY OWNER
 WOODLANDS LAND DEV CO LP
 4840 W PANTHER CREEK DR STE 20
 SPRING TX 773813542

REQUESTED BY
 WOODLANDS LAND DEV CO LP
 4840 W PANTHER CREEK DR STE 20
 SPRING TX 773813542

THIS IS TO CERTIFY THAT THE AD VALOREM RECORDS OF THE TOMBALL ISD TAX ASSESSOR-COLLECTOR REFLECT THE TAX, INTEREST, AND OTHER STATUTORY FEES THAT HAVE BEEN ASSESSED AND ARE NOW DUE TO THE TAXING ENTITIES AND FOR THE YEARS SET OUT BELOW FOR THE DESCRIBED PROPERTY HEREIN. THE TAX ASSESSOR-COLLECTOR MAKES NO CERTIFICATION AS TO THE AMOUNT OF TAX, PENALTY, INTEREST, OR OTHER FEES ASSESSED BY OR DUE ANY TAXING ENTITY FOR THE YEAR OR YEARS FOR WHICH THE TAX ASSESSOR-COLLECTOR DID NOT HAVE THE STATUTORY DUTY TO COLLECT OR KEEP RECORDS OF SUCH COLLECTION. ADDITIONAL TAXES MAY BECOME DUE ON THE DESCRIBED PROPERTY, WHICH ARE NOT REFLECTED HEREIN, IF THE SAID DESCRIBED PROPERTY HAS OR IS RECEIVING ANY SPECIAL STATUTORY VALUATIONS THAT MAY TRIGGER TAX ROLLBACK PROVISIONS. THIS CERTIFICATE APPLIES TO ADVALOREM TAXES ONLY AND DOES NOT APPLY TO ANY SPECIAL ASSESSMENT LEVIES.

CURRENT VALUES	
LAND MKT VALUE:	10,890
AG LAND VALUE:	0
APPRaised VALUE:	69,519
IMPROVEMENT:	56,628
DEF HOMESTEAD:	0
LIMITED VALUE:	0

YEAR	TAX UNIT	LEVY	PEN	INT	DEF INT	ATTY	AMOUNT DUE
2006	TOMBALL I.S.D.	0.00	0.00	0.00	0.00	0.00	0.00
2006 SUB TOTAL							\$0.00

TOTAL CERTIFIED TAX DUE 4/2007 : \$ 0.00

ISSUED TO : WOODLANDS LAND DEV CO LP
 ACCOUNT NUMBER: 0451330010080

CERTIFIED BY: *Barbara Huffman* TOMBALL I.S.D.

This is a statement from the Tax Collector of Tomball I.S.D., indicating that the taxes to be imposed on account number 0451330010080 by Tomball Independent School District for the 2007 tax year have not been calculated as of the above date.

TAX CERTIFICATE FOR ACCOUNT : 0451330010074
 AD NUMBER: 0451330010074
 GF NUMBER:
 CERTIFICATE NO : 1053116
 COLLECTING AGENCY
 Brian Ludwig
 PO Box 276
 Tomball TX 77377-0276

DATE : 4/24/2007
 FEE : \$10.00
 PROPERTY DESCRIPTION
 PT TR 12 (AG-USE)
 ABST 829 W WHITE

0007402 INDIAN HILL RD
 30.58 ACRES
 PROPERTY OWNER
 THE WOODLANDS LAND DEV CO LP
 4840 W PANTHER CREEK DR STE 20
 SPRING TX 773813542

REQUESTED BY
 THE WOODLANDS LAND DEV CO LP
 4840 W PANTHER CREEK DR STE 20
 SPRING TX 773813542

THIS IS TO CERTIFY THAT THE AD VALOREM RECORDS OF THE TOMBALL ISD TAX ASSESSOR-COLLECTOR REFLECT THE TAX, INTEREST, AND OTHER STATUTORY FEES THAT HAVE BEEN ASSESSED AND ARE NOW DUE TO THE TAXING ENTITIES AND FOR THE YEARS SET OUT BELOW FOR THE DESCRIBED PROPERTY HEREIN. THE TAX ASSESSOR-COLLECTOR MAKES NO CERTIFICATION AS TO THE AMOUNT OF TAX, PENALTY, INTEREST, OR OTHER FEES ASSESSED BY OR DUE ANY TAXING ENTITY FOR THE YEAR OR YEARS FOR WHICH THE TAX ASSESSOR-COLLECTOR DID NOT HAVE THE STATUTORY DUTY TO COLLECT OR KEEP RECORDS OF SUCH COLLECTION. ADDITIONAL TAXES MAY BECOME DUE ON THE DESCRIBED PROPERTY, WHICH ARE NOT REFLECTED HEREIN, IF THE SAID DESCRIBED PROPERTY HAS OR IS RECEIVING ANY SPECIAL STATUTORY VALUATIONS THAT MAY TRIGGER TAX ROLLBACK PROVISIONS. THIS CERTIFICATE APPLIES TO ADVALOREM TAXES ONLY AND DOES NOT APPLY TO ANY SPECIAL ASSESSMENT LEVIES.

CURRENT VALUES	
LAND MKT VALUE:	199,810
AG LAND VALUE:	0
APPRaised VALUE:	199,810
IMPROVEMENT:	0
DEF HOMESTEAD:	0
LIMITED VALUE:	0

YEAR	TAX UNIT	LEVY	PEN	INT	DEF INT	ATTY	AMOUNT DUE
2006	TOMBALL I.S.D.	0.00	0.00	0.00	0.00	0.00	0.00
2006 SUB TOTAL							\$0.00

TOTAL CERTIFIED TAX DUE 4/2007 : \$ 0.00

ISSUED TO : THE WOODLANDS LAND DEV CO LP
 ACCOUNT NUMBER: 0451330010074

CERTIFIED BY: *Barbara Huffman* TOMBALL I.S.D.

This is a statement from the Tax Collector of Tomball I.S.D., indicating that the taxes to be imposed on account number 0451330010074 by Tomball Independent School District for the 2007 tax year have not been calculated as of the above date.

TAX CERTIFICATE FOR ACCOUNT : 0451330010086
 AD NUMBER: 0451330010086
 GF NUMBER:
 CERTIFICATE NO : 1053117
 COLLECTING AGENCY
 Brian Ludwig
 PO Box 276
 Tomball TX 77377-0276

DATE : 4/24/2007
 FEE : \$10.00
 PROPERTY DESCRIPTION
 PT TR 12 (HOMESITE)
 ABST 829 W WHITE

0007402 INDIAN HILL RD
 0.5 ACRES
 PROPERTY OWNER
 WOODLANDS LAND DEV CO LP
 4840 W PANTHER CREEK DR STE 20
 SPRING TX 773813542

REQUESTED BY
 WOODLANDS LAND DEV CO LP
 4840 W PANTHER CREEK DR STE 20
 SPRING TX 773813542

THIS IS TO CERTIFY THAT THE AD VALOREM RECORDS OF THE TOMBALL ISD TAX ASSESSOR-COLLECTOR REFLECT THE TAX, INTEREST, AND OTHER STATUTORY FEES THAT HAVE BEEN ASSESSED AND ARE NOW DUE TO THE TAXING ENTITIES AND FOR THE YEARS SET OUT BELOW FOR THE DESCRIBED PROPERTY HEREIN. THE TAX ASSESSOR-COLLECTOR MAKES NO CERTIFICATION AS TO THE AMOUNT OF TAX, PENALTY, INTEREST, OR OTHER FEES ASSESSED BY OR DUE ANY TAXING ENTITY FOR THE YEAR OR YEARS FOR WHICH THE TAX ASSESSOR-COLLECTOR DID NOT HAVE THE STATUTORY DUTY TO COLLECT OR KEEP RECORDS OF SUCH COLLECTION. ADDITIONAL TAXES MAY BECOME DUE ON THE DESCRIBED PROPERTY, WHICH ARE NOT REFLECTED HEREIN, IF THE SAID DESCRIBED PROPERTY HAS OR IS RECEIVING ANY SPECIAL STATUTORY VALUATIONS THAT MAY TRIGGER TAX ROLLBACK PROVISIONS. THIS CERTIFICATE APPLIES TO ADVALOREM TAXES ONLY AND DOES NOT APPLY TO ANY SPECIAL ASSESSMENT LEVIES.

CURRENT VALUES	
LAND MKT VALUE:	3,267
AG LAND VALUE:	0
APPRaised VALUE:	3,267
IMPROVEMENT:	0
DEF HOMESTEAD:	0
LIMITED VALUE:	0

YEAR	TAX UNIT	LEVY	PEN	INT	DEF INT	ATTY	AMOUNT DUE
2006	TOMBALL I.S.D.	0.00	0.00	0.00	0.00	0.00	0.00
2006 SUB TOTAL							\$0.00

TOTAL CERTIFIED TAX DUE 4/2007 : \$ 0.00

ISSUED TO : WOODLANDS LAND DEV CO LP
 ACCOUNT NUMBER: 0451330010086

CERTIFIED BY: *Barbara Huffman* TOMBALL I.S.D.

This is a statement from the Tax Collector of Tomball I.S.D., indicating that the taxes to be imposed on account number 0451330010086 by Tomball Independent School District for the 2007 tax year have not been calculated as of the above date.

TAX CERTIFICATE

Harris County Municipal Utility District Number 386

822 West Pasadena Boulevard
 Deer Park, Texas 77536-5749
 Phone: 281/479-7798 Fax: 281/479-5980

FEE: \$10.00

Account Number: 045-133-001-0074 Receipt Number: 31

Property Description: PT TR 12 (AG-USE) 30.5800 ACRES
 ABST 829 W WHITE

Property Owner & Address: THE WOODLANDS LAND DEV CO
 4840 W PANTHER CREEK DR
 STE 201
 SPRING, TX 77381-3542

This is to certify that, after a careful check of the tax records of this office, the following delinquent taxes, penalties, interest and costs are due on this property, as of the date shown on this certificate:

Years Levied	Base Tax Due	Tax, P&I & Cost
2005-2006	0.00	0.00

The amount of current tax liability, for the year 2006 is \$ 2,497.63
 The amount of tax collected for the current tax liability \$ 2,497.63

The tax amount due, as of the date of this certificate is \$ 0.00

Bill Spencer February 14, 2007
 Bill Spencer, Tax Assessor-Collector Date of Certificate

TAX CERTIFICATE

Harris County Municipal Utility District Number 386

822 West Pasadena Boulevard
 Deer Park, Texas 77536-5749
 Phone: 281/479-7798 Fax: 281/479-5980

FEE: \$10.00

Account Number: 045-133-001-0075 Receipt Number: 32

Property Description: PT TRS 12B & 12B-1 (AG-USE) 34.0000 ACRES
 ABST 829 W WHITE

Property Owner & Address: THE WOODLANDS LAND DEV CO
 4840 W PANTHER CREEK DR
 STE 201
 SPRING, TX 77381-3542

This is to certify that, after a careful check of the tax records of this office, the following delinquent taxes, penalties, interest and costs are due on this property, as of the date shown on this certificate:

Years Levied	Base Tax Due	Tax, P&I & Cost
2005-2006	0.00	0.00

The amount of current tax liability, for the year 2006 is \$ 1,284.06
 The amount of tax collected for the current tax liability \$ 1,284.06

The tax amount due, as of the date of this certificate is \$ 0.00

Bill Spencer February 14, 2007
 Bill Spencer, Tax Assessor-Collector Date of Certificate



Paul Bettencourt
 Harris County Tax Assessor - Collector

No. 332967
 February 15, 2007

Tax Certificate

Account 045-133-001-0057
 WOODLANDS LAND DEV LP
 PT TR 12B-2 (AG-USE)
 ABST 829 W WHITE
 5.4400 AC

I hereby certify that the tax records of Harris County show taxes paid through 2006 on the above referenced account. An exception to this would be when there is a change in land use or a change in exemption status during the year. This certificate does not cover exceptions.

FEE \$10.00

Paul Bettencourt
 By: *Wianne Lindsey*

OFFICE OF
 BEVERLY B. KAUFMAN
 COUNTY CLERK, HARRIS COUNTY, TEXAS

MAP RECORDS OF COUNTY CLERK

611270A
 FILM CODE

THE WOODLANDS CARLTON
 WOODS CREEKSIDE SEC. 4
 IN THE VILLAGE OF CREEKSIDE
 PARK

THIS IS PAGE 2 OF 2 PAGES

SCANNER KM-4850W

TAX CERTIFICATE

Harris County Municipal Utility District Number 386

822 West Pasadena Boulevard
Deer Park, Texas 77536-5749
Phone: 281/479-7798 Fax: 281/479-5980

FEE: \$10.00

Account Number: 045-133-001-0057 Receipt Number: 30
Property Description: PT TR 12B-2 (AG-USE) 5.4400 ACRES
ABST 829 W WHITE
Property Owner & Address: THE WOODLANDS LAND DEV CO
4840 W PANTHER CREEK DR
STE 201
SPRING, TX 77381-3542

This is to certify that, after a careful check of the tax records of this office, the following delinquent taxes, penalties, interest and costs are due on this property, as of the date shown on this certificate:

Years Levied	Base Tax Due	Tax, P&I & Cost
2005-2006	0.00	0.00

The amount of current tax liability, for the year 2006 is \$ 465.41
The amount of tax collected for the current tax liability \$ 465.41
The tax amount due, as of the date of this certificate is \$ 0.00

W. F. Spencer
Bill Spencer, Tax Assessor-Collector
February 14, 2007
Date of Certificate

TAX CERTIFICATE

Harris County Municipal Utility District Number 386

822 West Pasadena Boulevard
Deer Park, Texas 77536-5749
Phone: 281/479-7798 Fax: 281/479-5980

FEE: \$10.00

Account Number: 045-133-001-0080 Receipt Number: 33
Property Description: PT TR 12B-2 (HOMESITE) 1.0000 ACRES
ABST 829 W WHITE
Property Owner & Address: THE WOODLANDS LAND DEV CO
4840 W PANTHER CREEK DR
STE 201
SPRING, TX 77381-3542

This is to certify that, after a careful check of the tax records of this office, the following delinquent taxes, penalties, interest and costs are due on this property, as of the date shown on this certificate:

Years Levied	Base Tax Due	Tax, P&I & Cost
2005-2006	0.00	0.00

The amount of current tax liability, for the year 2006 is \$ 868.99
The amount of tax collected for the current tax liability \$ 868.99
The tax amount due, as of the date of this certificate is \$ 0.00

W. F. Spencer
Bill Spencer, Tax Assessor-Collector
February 14, 2007
Date of Certificate

TAX CERTIFICATE

Harris County Municipal Utility District Number 386

822 West Pasadena Boulevard
Deer Park, Texas 77536-5749
Phone: 281/479-7798 Fax: 281/479-5980

FEE: \$10.00

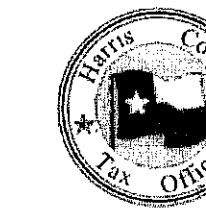
Account Number: 045-133-001-0086 Receipt Number: 34
Property Description: PT TR 12 (HOMESITE) 0.5000 ACRES
ABST 829 W WHITE
Property Owner & Address: THE WOODLANDS LAND DEV CO
4840 W PANTHER CREEK DR
STE 201
SPRING, TX 77381-3542

This is to certify that, after a careful check of the tax records of this office, the following delinquent taxes, penalties, interest and costs are due on this property, as of the date shown on this certificate:

Years Levied	Base Tax Due	Tax, P&I & Cost
2005-2006	0.00	0.00

The amount of current tax liability, for the year 2006 is \$ 40.84
The amount of tax collected for the current tax liability \$ 40.84
The tax amount due, as of the date of this certificate is \$ 0.00

W. F. Spencer
Bill Spencer, Tax Assessor-Collector
February 14, 2007
Date of Certificate



Paul Bettencourt
Harris County Tax Assessor - Collector

No. 332970
February 15, 2007

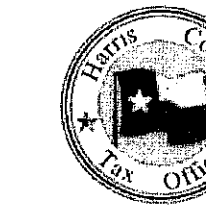
Tax Certificate

Account 045-133-001-0086
WOODLANDS LAND DEV CO LP
PT TR 12 (HOMESITE)
ABST 829 W WHITE
1.5000 AC

I hereby certify that the tax records of Harris County show taxes paid through 2006 on the above referenced account. An exception to this would be when there is a change in land use or a change in exemption status during the year. This certificate does not cover exceptions.

FEE \$10.00

Paul Bettencourt
By *W. F. Spencer*



Paul Bettencourt
Harris County Tax Assessor - Collector

No. 332966
February 15, 2007

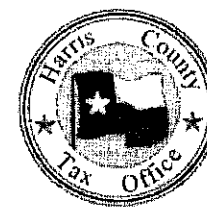
Tax Certificate

Account 045-133-001-0030
WOODLANDS LAND DEV CO LP
TR 12A
ABST 829 W WHITE
16.6700 AC
SUBJECT TO ROLLBACK TAXES

I hereby certify that the tax records of Harris County show taxes paid through 2006 on the above referenced account. An exception to this would be when there is a change in land use or a change in exemption status during the year. This certificate does not cover exceptions.

FEE \$10.00

Paul Bettencourt
By *W. F. Spencer*



Paul Bettencourt
Harris County Tax Assessor - Collector

No. 332963
February 15, 2007

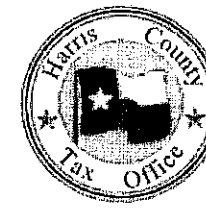
Tax Certificate

Account 045-133-001-0074
THE WOODLANDS LAND DEV CO LP
PT TR 12 (AG-USE)
ABST 829 W WHITE
30.5800 AC

I hereby certify that the tax records of Harris County show taxes paid through 2006 on the above referenced account. An exception to this would be when there is a change in land use or a change in exemption status during the year. This certificate does not cover exceptions.

FEE \$10.00

Paul Bettencourt
By *W. F. Spencer*



Paul Bettencourt
Harris County Tax Assessor - Collector

No. 332968
February 15, 2007

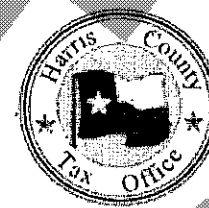
Tax Certificate

Account 045-133-001-0075
THE WOODLANDS LAND DEV CO LP
PT TRS 12B & 12B-1 (AG-USE)
ABST 829 W WHITE
34.0000 AC

I hereby certify that the tax records of Harris County show taxes paid through 2006 on the above referenced account. An exception to this would be when there is a change in land use or a change in exemption status during the year. This certificate does not cover exceptions.

FEE \$10.00

Paul Bettencourt
By *W. F. Spencer*



Paul Bettencourt
Harris County Tax Assessor - Collector

No. 332969
February 15, 2007

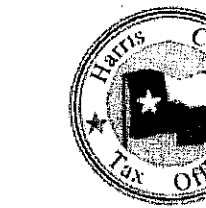
Tax Certificate

Account 045-133-001-0080
WOODLANDS LAND DEV CO LP
PT TR 12B-2 (HOMESITE)
ABST 829 W WHITE
1.0000 AC

I hereby certify that the tax records of Harris County show taxes paid through 2006 on the above referenced account. An exception to this would be when there is a change in land use or a change in exemption status during the year. This certificate does not cover exceptions.

FEE \$10.00

Paul Bettencourt
By *W. F. Spencer*



Paul Bettencourt
Harris County Tax Assessor - Collector

No. 332965
February 15, 2007

Tax Certificate

Account 045-133-001-0026
WOODLANDS LAND DEV CO THE
PT TRS 12B 12B-1 (HOMESITE)
ABST 829 W WHITE
1.0000 AC

I hereby certify that the tax records of Harris County show taxes paid through 2006 on the above referenced account. An exception to this would be when there is a change in land use or a change in exemption status during the year. This certificate does not cover exceptions.

FEE \$10.00

Paul Bettencourt
By *W. F. Spencer*

OFFICE OF
BEVERLY B. KAUFMAN
COUNTY CLERK, HARRIS COUNTY, TEXAS

MAP RECORDS OF COUNTY CLERK

611270B
FILM CODE

THE WOODLANDS CARLTON
WOODS CREEKSIDE SEC. 4
IN THE VILLAGE OF CREEKSIDE
PARK

THIS IS PAGE 2 OF 2 PAGES

SCANNER KM-4850w

COPY